

 <p><b>IPG</b> Politécnico da Guarda Escola Superior de Tecnologia e Gestão</p>	<b>SUBJECT DESCRIPTION</b>	<b>MODELO PED.013.02</b>
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<i>Course</i>	<b>Marketing Graduation</b>			<i>Academic year</i>	<b>2021/2022</b>		
<i>Subject</i>	<b>Financial Accounting</b>			ECTS	<b>7</b>		
<i>Type of course</i>	<b>Compulsory</b>						
<i>Year</i>	<b>1º</b>	<i>Semester</i>	<b>1º</b>	<i>Student Workload</i>			
<i>Professor</i>				<i>Total</i>	<b>196</b>	<i>Contact</i>	<b>90</b>
<i>Area Coordinator</i>	<b>PhD Rute Maria Abreu</b>						

**Planned**

## 1. LEARNING OBJECTIVES

The objectives defined in the Financial Accounting, such as normative changes that led to the use of the Accounting Standardization System (SNC), intend that the student:

- Develop knowledge and skills in planning, organizing, coordinating, and evaluating the current accounting information system, in the context of national and international standards.
- Obtain skills to increase your problem solving efficiently and effectively in the area of accounting for the construction and justification of your own arguments in relation to management.
- Identify and discuss the specific objectives of an organization integrated in an economic sector in Portugal and in the EU.
- Promote an interrogative mind in the approach to the organization, training as a competent professional in accounting and in the management itself, and who, in addition, communicates and presents recommendations in a concise and logical way.

And, in view of the International Standards (IAESB-IFAC), the student in this subject must acquire the following learning results, which can be applied in work environments characterized by moderate levels of ambiguity, complexity and uncertainty: apply accounting principles to transactions and others events; apply the national jurisdiction's accounting standardization system; apply International Financial Reporting Standards and other relevant standards; evaluate the adequacy of the accounting policies used in the preparation of the financial statements; prepare financial statements in accordance with national jurisdiction rules, IFRS or other relevant standards; interpret the financial statements and related disclosures; and, further, interpret reports that include non-financial data and information.

## **2. PROGRAMME**

### CHAPTER I – Basic Concepts of Accounting

- 1.1. The company and accounting
- 1.2. Real and financial cash flows
- 1.3. Importance of financial information for decision making
- 1.4. Document circuit

### CHAPTER II - Accounting Standards

- 2.1. Objectives of accounting standards
- 2.2. International Accounting Standards Board and the National Accounting Standards Board

### CHAPTER III - Preparation and Presentation of Financial Statements

- 3.1. Objectives of Financial Statements
- 3.2. Elements of Financial Statements
- 3.3. Balance Sheet and Income Statement

### CHAPTER IV - Dynamic Asset

- 4.1. Capital
- 4.2. Recording a transaction
- 4.3. Double-entry bookkeeping
- 4.4. Taxonomy and Accounting Plan

### CHAPTER V – Study of operations and accounts

- 5.1. Accounts study
  - 5.1.1. Net Financial Resources
  - 5.1.2. Purchases and accounts payable
  - 5.1.3. Inventories
  - 5.1.4. Revenue (Sales, Services, Royalties, Interest) and accounts receivable
  - 5.1.5. State and Other Public Entities
  - 5.1.6. Expenses and Income
  - 5.1.7. Personnel expenses

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5.1.8. Non-Current Assets (versus Depreciation and Amortization Expenses)

5.1.9. Capital, Reserves and Retained Earnings

5.1.10. Liability

5.2. Operations of the ended period

5.3. Results

5.4. Presentation of accounts with financial statements

### **3. COHERENCE BETWEEN PROGRAMME AND OBJECTIVES**

The first objective will be achieved with the teaching of points I. Basic Accounting Concepts and, II. Accounting Standards, so that the student obtains knowledge and skills in planning, organizing, coordinating and evaluating the current accounting information system, in the context of national and international standards.

The second objective will be achieved with the teaching of points IV. Dynamic Asset and V. Study of Operations and Accounts, in order for the student to obtain skills, efficiently and effectively, and increase his ability to solve problems in the area of accounting and to build and substantiate his own arguments in the face of the management.

The third objective will be achieved with the syllabus of point III. Preparation and Presentation of Financial Statements, to develop an interrogative mind in the approach to the organization.

### **4. MAIN BIBLIOGRAPHY**

#### **Mandatory**

Porto Editora (2020). SNC-Sistema de Normalização Contabilística. Lisboa: Porto Editora.

Abreu, R. (2021a). Manual de Contabilidade Financeira. Guarda: ESTG-IPG.

Abreu, R. (2021b). Contabilidade Financeira: Manual de Casos Práticos-Vol I. Guarda: ESTG-IPG.

#### **Complementary to the Individual Work**

Comissão de Normalização Contabilística (CNC, 2020). Sistema de Normalização Contabilístico. Lisboa: CNC [disponível em <http://www.cnc.min-financas.pt/snc2016.html>]

CMVM (2020). Sistema de Informação dos Emitentes. Prestação de Contas. Lisboa: CMVM. [disponível em [www.cmvm.pt](http://www.cmvm.pt)]

Abreu, R. (2021c). Contabilidade Financeira: Manual de Casos de Estudo-Vol II. Guarda: ESTG-IPG.

### **Complementary**

- Almeida, R.M.P., Dias, A.I., Albuquerque, F., Carvalho, F. e Pinheiro, P. (2019). SNC Explicado (Revisto e atualizado). Lisboa: ATF - Edições Técnicas
- Borges, A., Gamelas, E., Rodrigues, J.P., Martins, M., Magro, N. e Ferreira, P.A. (2011). Sistema de Normalização Contabilístico: Casos práticos. Lisboa: Áreas Editora.
- Caiado, A.C.P., Viana, L.C. e Madeira, P.J. (2011). Relato Fiscal e Financeiro no Encerramento de Contas. Lisboa: Áreas Editora.
- International Accounting Education Standards Board (IAESB, 2019). Handbook of International Education Pronouncements. New York: IFAC
- Gomes, J. e Pires, J. (2011). Sistema de Normalização Contabilístico: Teoria e Prática. Porto: Vida Económica.
- Monteiro, S. (2013). Manual de Contabilidade Financeira. Porto: Vida Económica.
- Rodrigues, A.M. (2013). O Sistema de Normalização Contabilístico e os Juízos de Valor: Uma perspetiva crítica e multidisciplinar. Coimbra: Editoria Almedina
- Rodrigues, J. (2019). SNC-Sistema de Normalização Contabilística Explicado. Porto: Porto Editora.
- Rodrigues, J.A., Rodrigues, R. & Borges, A. (2019). Elementos de Contabilidade Geral. Lisboa: Áreas Editora.

## **5. TEACHING METHODOLOGIES (INCLUDING EVALUATION)**

### TEACHING METHODOLOGIES:

The learning process is subdivided into sessions of collective nature and tutorial orientation. Each session will apply the program in a theoretical-practical way and tutorial, with discussion of case studies and investigation of real cases, using audiovisual means. In addition, each student will work on exercises to apply management accounting techniques; Seminars in several languages; Availability of content in e-learning; Collaborative work tools; Periodic collaboration sessions.

Due to the extraordinary health emergency situation COVID-19 and cfr. Dispatches of the President of the IPG, the sessions will be on a mixed regime, as well as the evaluation system.

### EVALUATION METHODOLOGIES:

**Continuous Assessment:** the student obtains approval when the weighted average of three factors is equal to or greater than ten values, being exempt from examination.

First factor: written test (achievement required and online regime), weighted with 50% of the final grade, being scheduled by the Director of the ESTG-IPG.

Second factor: individual work (achievement required), entitled "Dynamic Patrimonial Analysis: Case Study", with presentation and defense (in online regime), being delivery in digital format, weighted with 40% of the final grade.

Third factor: attendance and participation, proven, two seminars, weighted, each one with 5% of the final grade.

**Normal Exam Assessment:** the student obtains approval when the weighted average of three factors is equal to or greater than ten values, being exempt from examination.

First factor: written test (achievement required and online regime), weighted with 50% of the final grade, being scheduled by the Director of the ESTG-IPG.

Second factor: individual work (achievement required), entitled "Dynamic Patrimonial Analysis: Case Study", with presentation and defense (in online regime), being delivery in digital format, weighted with 40% of the final grade.

Third factor: attendance and participation, proven, two seminars, weighted, each one with 5% of the final grade.

**Final Exam Assessment:** those who failed or not having chosen the continuous or normal exam assessment, then the student could pass on the exam (in online regime) with a grade equal or higher than 10. The Director of the ESTG-IPG defined the date.

## **6. COHERENCE BETWEEN TEACHING METHODOLOGIES AND OBJECTIVES**

- Theoretical and practical lecture method: use of multimedia contents, audiovisual material and tools - gain knowledge in the financial accounting area through the learning process with the audiovisual material and tools.
- Case studies: acquire knowledge and competence in key aspects of the models, methods and evaluation standards, using case studies.
- Seminar: gain knowledge in the financial accounting area, as well as, through experiences from well-known people.
- E-learning contents produced by the professor.

- Collaborative work tools: participate in an active way in the elaboration and discussion of new strategies; develop the critical capacity, with arguments, facts and reasoning logically consistent, especially in terms of models, methods and evaluation standards, as well as the financial accounting process.
- Periodical collaborative sessions: reinforce the acting ability and solidify knowledge and competences to be able to have a good performance in the financial accounting area.

## **7. ATTENDANCE**

Not applicable.